



MEMO

TO: Pablo Arroyave, Chief Operating Officer
FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor
SUBJECT: FY25 O&M Budget to Actual Report Through March 31, 2024
DATES: 05.13.24 FAC and 05.16.24 BOD

2023 Water Year (FY 3/1/23-2/29/24 attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through March 31, 2024 are over budget by \$143,829. This unfavorable variance is the result of timing of expenditures for O&M expenses in most cost pools, which resulted in an over budget amount of \$424,193. Staff has determined that the overage will reverse as the fiscal year progresses. Favorable variances totaling \$282,386 are offsetting these overages to arrive at the net amount.

Outstanding

2022 Water Year (FY 3/1/22-2/28/23)

Staff mailed draft contractor records for the WY22 Final Accounting to all contractors on Monday, September 25, 2023. Contractors have responded with any reconciling differences.

Intertie O&M Cost Recovery

WY12 to WY20 Intertie True-Up: outstanding, no cost recovery. Refunds were sent out in November, 2021.

Audited Financial Statements FY2023

FY2023 Audit is underway and staff is working to provide the auditors with all necessary information for a timely audit.

2024 Water Year (FY 3/1/24-2/28/25)

On Friday, April 24, 2024, Reclamation increased the SOD Ag allocation from 35% to 40%. On Monday, April 27, the Authority issued Revised O&M Water Rates for WY24 based on this allocation increase. These rates were previously approved by the Board of Directors in the February 8, 2024 meeting, in anticipation of such a revision by Reclamation. The revised rates are effective retroactively to March 1, 2024. Water users will have the benefit of applying the rates and the retroactive adjustments to their next advance payment form for water deliveries.



San Luis & Delta Mendota-Water Authority
05.13.24 FAC and 05.16.24 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2024 - FEBRUARY 28, 2025

	Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	7,309,556	\$ 4,410,586			\$ 2,898,970			
JPP \$	3,857,954	\$ 5,489,363						
WW \$	115,733	\$ 86,800			\$ 28,934			
Intertie O&M \$	437,899		\$ 270,805					
DCI DWR Conveyance \$	3,256,050		\$ 3,256,050					
Volta Wells \$	26,956			\$ 69,935				
Mendota Pool \$	222,936				\$ 195,462			
O'Neill \$	2,859,723					\$ 2,859,723	\$ -	\$ 245,213
SL Drain \$	160,630							\$ 245,213
\$	18,247,437	\$ 9,986,749	\$ 3,526,855	\$ 69,935	\$ 3,123,366	\$ 2,859,723	\$ -	\$ 245,213
O&M	\$ 14,991,387							
DCI DWR Conveyance	\$ 3,256,050							

R, O&M BUDGET BY COST POOLS THROUGH: MARCH 31, 2024
8.33%

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	609,130	\$ 367,549			\$ 241,581			
JPP \$	321,496	\$ 321,496						
WW \$	9,644	\$ 7,233			\$ 2,411			
Intertie O&M \$	36,492		\$ 36,492					
DCI DWR Conveyance \$	271,338		\$ 271,338					
Volta Wells \$	2,246			\$ 2,246				
Mendota Pool \$	18,578				\$ 18,578			
O'Neill \$	238,310					\$ 185,882	\$ 52,428	
SL Drain \$	13,386							\$ 13,386
\$	1,520,620	\$ 696,278	\$ 307,829	\$ 2,246	\$ 262,570	\$ 185,882	\$ 52,428	\$ 13,386

R, O&M Actual COSTS BY COST POOLS THROUGH: MARCH 31, 2024

	Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
						DIRECT	STORAGE	SL DRAIN
DMC \$	778,135	\$ 469,527			\$ 308,608			
JPP \$	472,876	\$ 472,876						
WW \$	-	\$ -			\$ -			
Intertie O&M \$	27,465		\$ 27,465					
DCI DWR Conveyance \$	-							
Volta Wells \$	234			\$ 234				
Mendota Pool \$	15,217				\$ 15,217			
O'Neill \$	350,008					\$ 273,006	\$ 77,002	
SL Drain \$	20,514							\$ 20,514
\$	1,664,449	\$ 942,403	\$ 27,465	\$ 234	\$ 323,825	\$ 273,006	\$ 77,002	\$ 20,514

R, O&M BUDGET vs Actual COSTS THROUGH: MARCH 31, 2024

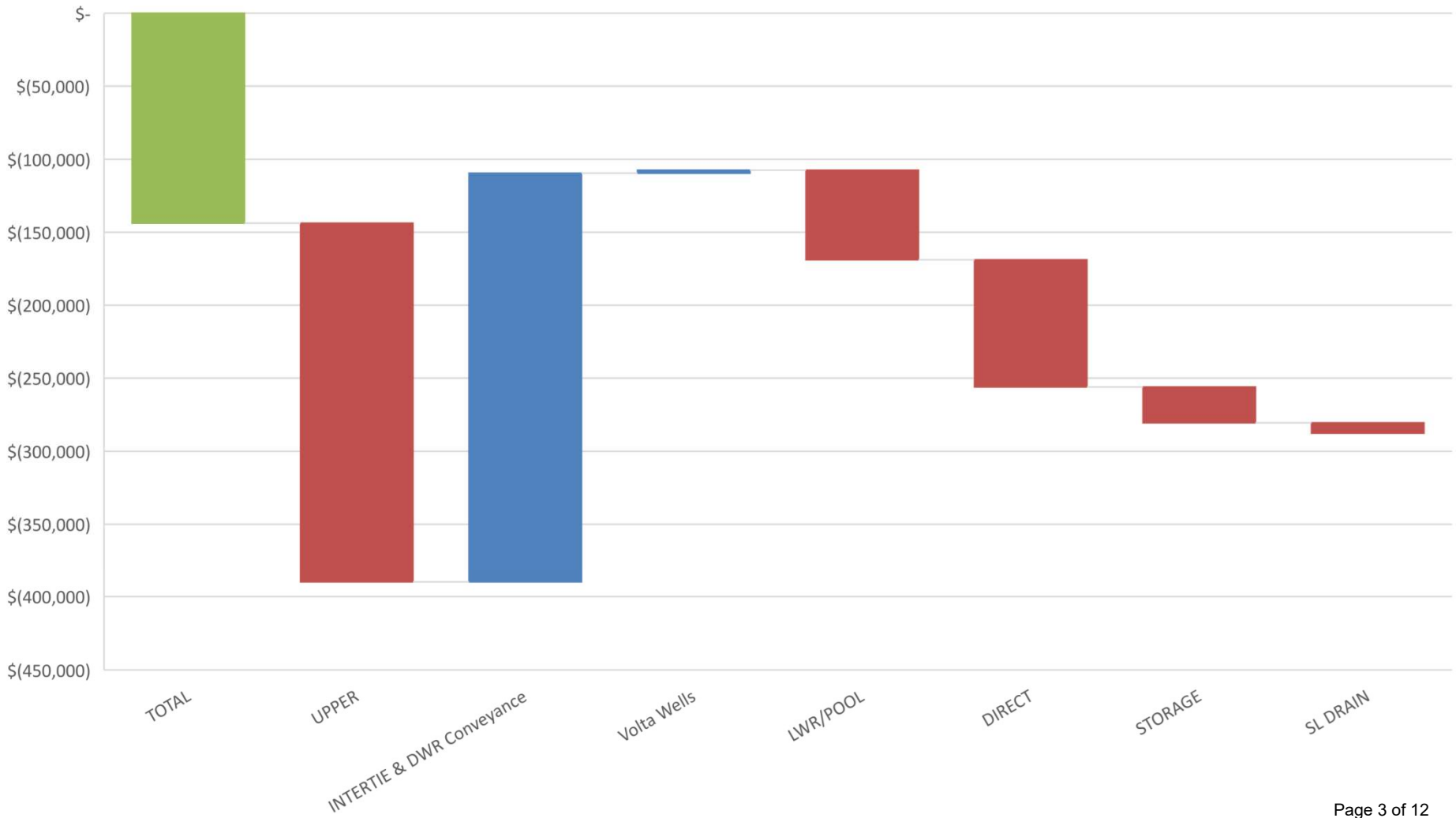
	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget \$	1,520,620	\$ 696,278	\$ 307,829	\$ 2,246	\$ 262,570	\$ 185,882	\$ 52,428	\$ 13,386	
R, O&M Actual \$	1,664,449	\$ 942,403	\$ 27,465	\$ 234	\$ 323,825	\$ 273,006	\$ 77,002	\$ 20,514	
Difference \$	(143,829)	\$ (246,124)	\$ 280,364	\$ 2,012	\$ (61,255)	\$ (87,124)	\$ (24,574)	\$ (7,128)	
	OVER	OVER	UNDER	UNDER	OVER	OVER	OVER	OVER	
		-9.458595%	OVER BUDGET						



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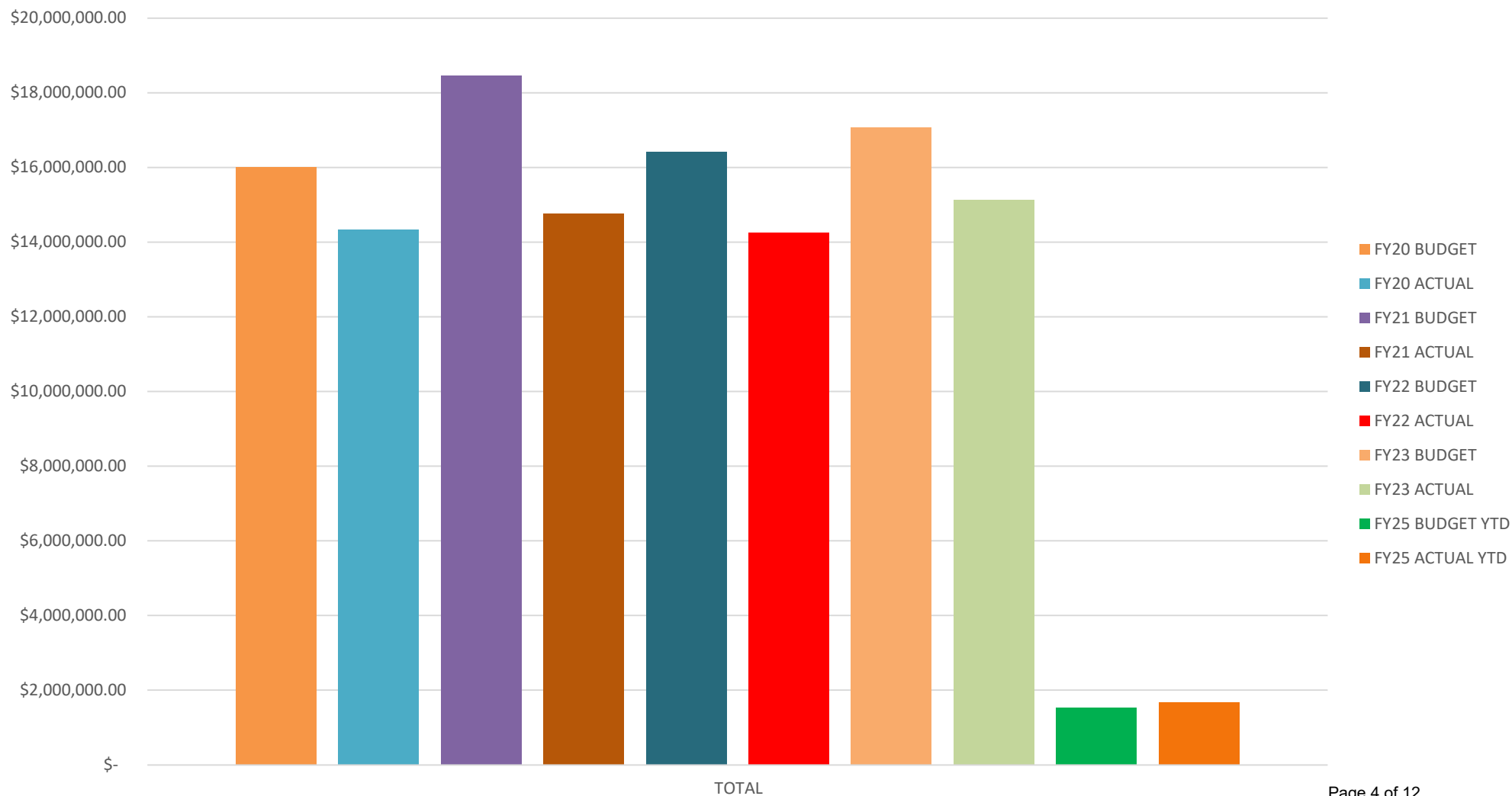
San Luis & Delta Mendota Water Authority
FY25 Budget to Actual Report through March 31, 2024
BUDGET VARIANCES
FAC 05/13/2024 BOD 05/16/2024

■ Increase ■ Decrease ■ Total



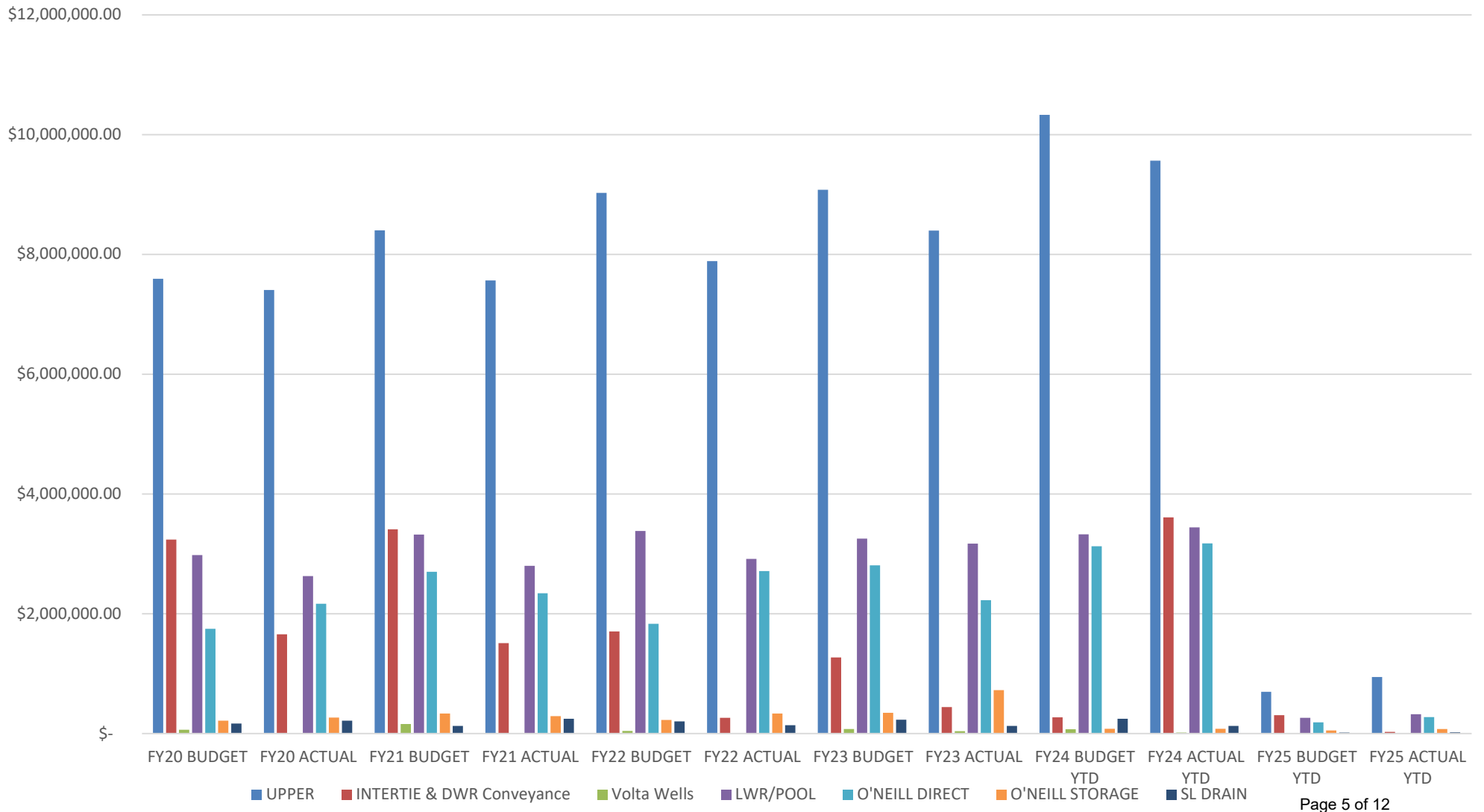


**San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY25 YTD (03/31/2024)
FAC 05/13/2024 BOD 05/16/2024**



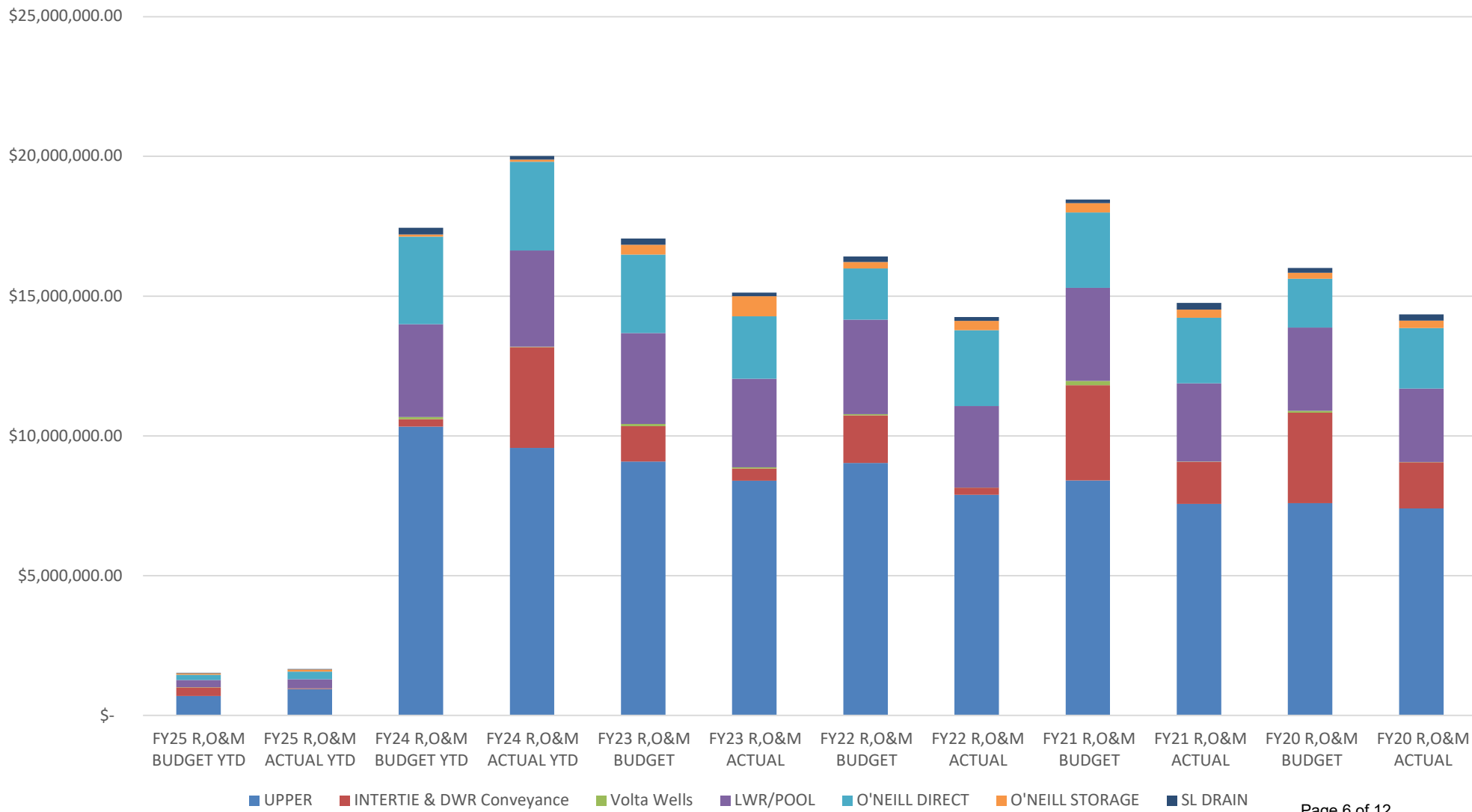


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual
FY20-FY25 YTD (03/31/2024)
FAC 05/13/2024 BOD 05/16/2024





San Luis and Delta-Mendota Water Authority
O&M Budget to Actual
FY20-FY25 YTD (03/31/2024)
FAC 05/13/2024 BOD 05/16/2024



San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2024 through March 31, 2024
FAC 5/13/24 & BOD 5/16/24

		FY Budget 3/1/24 - 2/28/25		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	5,156,042		509,546		9.88%		4,646,496
Operate & Maintain Wasteways	S/F 04	77,627		-		0.00%		77,627
Mendota Pool	S/F 05	143,119		13,860		9.68%		129,259
Operate & Maintain JPP	S/F 11	2,540,766		306,555		12.07%		2,234,211
Intertie Maintenance	S/F 12	304,721	A	16,760		5.50%		287,961
Volta Wells Pumping	S/F 13	19,029		146		0.77%		18,883
Operate & Maintain O'Neill	S/F 19	1,882,618		216,665		11.51%		1,665,953
Maintain Tracy Fish Facility	USBR 30	330,872		14,459		4.37%		316,413
Operate & Maintain San Luis Drain	S/F 41	107,612		12,681		11.78%		94,931
Maintain Delta Cross Channel	USBR 44	9,338		-		0.00%		9,338
Safety Equipment Training	50	208,857		904		0.43%		207,953
IT Expense	51	551,929		102,202		18.52%		449,727
Warehousing	52	180,875		14,045		7.76%		166,830
SCADA	53	102,243		14,045		13.74%		88,198
Tracy Field Office Expense	54	339,510		116,227		34.23%		223,283
Direct Administrative/General Expense	56	1,327,915		139,285		10.49%		1,188,630
Indirect O & M LBAO Admin.	58	2,221,631		217,404		9.79%		2,004,227
TOTAL		15,504,704		1,694,784		10.93%		13,809,920
Total from Self-Funding - page 2		14,991,387		1,664,449		11.10%		13,326,938
Total from USBR - page 3		513,317		18,476		3.60%		494,840
Total from Special Projects - page 4		-		11,859				(11,859)
Totals		15,504,704		1,694,784				13,809,919
YTD %				100.00%				

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2024 through March 31, 2024

FAC 5/13/24 & BOD 5/16/24

			FY Budget 3/1/24 - 2/28/25		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02		5,156,042		509,546		9.88%		4,646,496
Operate & Maintain Wasteways	04		77,627		-		0.00%		77,627
Mendota Pool	05		143,119		13,860		9.68%		129,259
Operate & Maintain JPP	11		2,540,766		306,555		12.07%		2,234,211
Intertie Maintenance	12	A	304,721		16,760		5.50%		287,961
Volta Wells Pumping	13		19,029		146		0.77%		18,883
Operate & Maintain O'Neill	19		1,882,618		216,665		11.51%		1,665,953
Operate & Maintain San Luis Drain	41		107,612		12,681		11.78%		94,931
Total Direct O & M			10,231,534		1,076,213		10.52%		9,155,321
Safety Equipment Training	50		201,528		880		0.44%		200,648
IT Expense	51		532,561		99,516		18.69%		433,045
Warehousing	52		174,528		13,676		7.84%		160,852
SCADA	53		98,655		13,676		13.86%		84,979
Tracy Field Office Expense	54		327,596		113,173		34.55%		214,423
Direct Administrative/General Expense	56		1,281,316		135,625		10.58%		1,145,691
Indirect O & M LBAO Admin.	58		2,143,670		211,690		9.88%		1,931,979
Total Indirect Allocated to O & M			4,759,853		588,236		12.36%		4,171,617
Total SLDMWA O&M			14,991,387		1,664,449		11.10%		13,326,938

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2024 through March 31, 2024

FAC 5/13/24 & BOD 5/16/24

	FY Budget 3/1/24 - 2/28/25	Actual To Date Paid/Pending	% of Budget	Budget Amount Remaining
Maintain Tracy Fish Facility 30	330,872	14,459	4.37%	316,413
Maintain Delta Cross Channel 44	9,338	-	0.00%	9,338
Total Direct USBR Facilities	340,210	14,459	4.25%	325,751
Safety Equipment Training 50	7,329	6	0.08%	7,323
IT Expense 51	19,368	680	3.51%	18,689
Warehousing 52	6,347	93	1.47%	6,254
SCADA 53	3,588	93	2.60%	3,494
Tracy Field Office Expense 54	11,914	773	6.49%	11,141
Direct Administrative/General Expense 56	46,599	926	1.99%	45,673
Indirect O & M LBAO Admin. 58	77,961	1,446	1.85%	76,515
Total Indirect Allocated USBR Facilities	173,106	4,017	2.32%	169,089
TOTAL USBR FACILITIES	513,317	18,476	3.60%	494,840

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2024 through March 31, 2024

FAC 5/13/24 & BOD 5/16/24

		Allocated To Date		
Safety Equipment Training	50	18		
IT Expense	51	2,006		
Warehousing	52	276		
SCADA	53	276		
Tracy Field Office Expense	54	2,281		
Direct Administrative/General Expense	56	2,734		
Indirect O & M LBAO Admin.	58	4,268		
Total Indirect Allocated to SPECIAL PROJECTS		11,859		
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS		11,859		

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2024 through March 31, 2024
 FAC 5/13/24 & BOD 5/16/24

		FY Budget 3/1/24 - 2/28/25	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	20,702,935	2,000,000	9.66%		18,702,935
Extra Ordinary O&M	EO&M 26	15,571,332	266,764	1.71%		15,304,568
Operate & Maintain DMC	S/F 02	5,156,042	509,546	9.88%		4,646,496
Mendota Pool	S/F 05	143,119	13,860	9.68%		129,259
Operate & Maintain JPP	S/F 11	2,540,766	306,555	12.07%		2,234,211
Intertie Maintenance	S/F 12	304,721	16,760	5.50%	A	287,961
Volta Wells Pumping	S/F 13	19,029	146	0.77%		18,883
Operate & Maintain O'Neill	S/F 19	1,882,618	216,665	11.51%		1,665,953
Maintain Tracy Fish Facility	USBR 30	330,872	14,459	4.37%		316,413
Operate & Maintain San Luis Drain	S/F 41	107,612	12,681	11.78%		94,931
Maintain Delta Cross Channel	USBR 44	9,338	-	0.00%		9,338
Safety Equipment Training	50	295,148	955	0.32%		294,193
IT Expense	51	779,965	107,938	13.84%		672,027
Warehousing	52	255,606	14,833	5.80%		240,773
SCADA	53	144,485	14,833	10.27%		129,652
Tracy Field Office Expense	54	479,782	122,750	25.58%		357,031
Direct Administrative/General Expense	56	1,876,557	147,103	7.84%		1,729,454
Indirect O & M LBAO Admin.	58	3,139,521	229,606	7.31%		2,909,915
TOTAL		53,817,076	3,995,454	7.42%		49,821,622
Total from Self-Funding - page 2		14,991,387	1,664,449	11.10%		13,326,938
Total from USBR - page 3		513,317	18,476	3.60%		494,840
Total from Special Projects - page 4		-	11,859			(11,859)
Total from EO&M		38,312,372	2,300,670	6.01%		36,011,703
Totals		53,817,076	3,995,454			49,821,622
YTD %		100.00%				

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2024 through March 31, 2024

FAC 5/13/24 & BOD 5/16/24

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	509,546	42.10%	268,589	778,135 *
Mendota Pool	S/F 05	13,860	0.21%	1,356	15,216 *
Operate & Maintain Jones Pumping Pl	S/F 11	306,555	26.07%	166,321	472,876 *
Intertie Maintenance	S/F 12	16,760	1.68%	10,706	27,466 *
Volta Wells Pumping	S/F 13	146	0.01%	88	234 *
Operate & Maintain O'Neill	S/F 19	216,665	20.90%	133,343	350,008 *
Maintain Tracy Fish Facility	USBR 30	14,459	0.63%	4,017	18,476
Operate & Maintain San Luis Drain	S/F 41	12,681	1.23%	7,833	20,514 *
CIP	25	2,000,000	0.00%	-	2,000,000
EO&M & Scada Project	26	266,764	5.31%	33,906	300,670
SPECIAL PROJECTS	XX		1.86%	11,859	11,859
				638,018	3,995,454
			100.00%		
Safety Equipment Training	50	955			
IT Expense	51	107,938			
Warehousing	52	14,833			
Scada	53	14,833			
Tracy Field Office Expense	54	122,750			
Direct Administrative/General Expense	56	147,103			(2,300,670) less CIP&EO&M
Indirect O & M LBAO Admin.	58	229,606			(18,476) less USBR Facilities
Total Indirect to be Allocated			638,018		(11,859) less Special Projects
TOTAL		3,995,454			1,664,449 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

3,995,454 w/o intertie DWR conveyance

1,664,449 O&M